

SPECIAL OLYMPICS IRELAND - FINANCIAL FAQs

Introduction

Special Olympics Ireland (SOI) provides year-round sports training and athletic competition for children and adults with an intellectual disability. The current economic situation has greatly impacted our fundraising activities and also led to significant cuts to our State funding, creating a tremendous challenge for the organisation going forward. In spite of this, SOI is as committed as ever to expanding the reach of our operations.

Over the past three years we've welcomed 2,865 new athletes (total 9,268), 51 new clubs (total 383) and almost 6,500 new volunteers (to a total of 25,000). We have also rolled out a health promotion programme which massively benefits all of our athletes and their families. Special Olympics Ireland is fully committed to the Governance Code and the Guiding principles of Fundraising for the Community, Voluntary and Charitable Sector. Furthermore we operate best-practice budgetary controls at all times.

Q) What will the money raised on Collection Day be used for?

A) The money raised on Collection Day will go towards covering the cost of the 2014 Ireland Games which will take place in Limerick in June. It is important to note that while Special Olympics clubs make a contribution to these games, an additional €2,000,000 is required in goods and cash donations in order to successfully stage these Games.

Q) How much did you raise through your annual Collection Day in 2012 and 2013?

A) In 2012 we raised €588,727 (12.3% of annual income) compared with €484,997 in 2013. The return from 2013 Collection day was 18% less than 2012 reflecting the challenging economic environment.

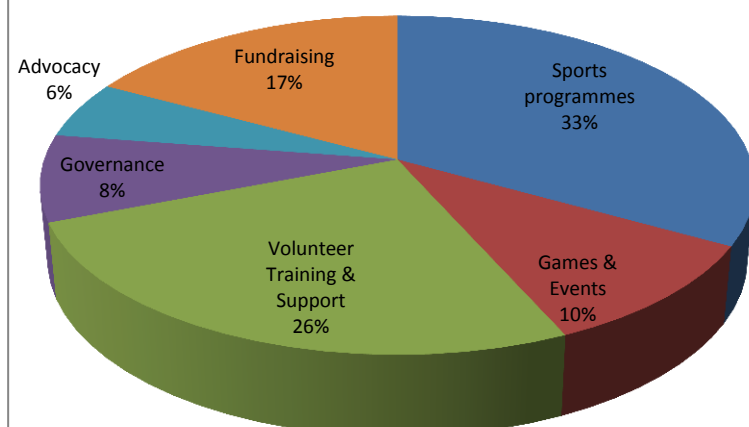
Q) Do you have a percentage breakdown of what goes to salaries and what goes to administrative costs?

A) In 2012, 75% of total costs related directly to the programme costs, a further 8% related to governance and administration, and 17% related to the cost of fundraising. Again, it must be noted that the sports programme delivered by Special Olympics Ireland is staff intensive and payroll & related costs amounted to 65% of total costs in 2012. These costs include 10.75% of Government taxes.

Q) What proportion of the organisation's income is spent on charitable activities?

A) This figure varies from year to year. In 2012, 17% of costs related to fundraising activities with the balance spent on charitable activities **and regulations**.

Breakdown of Expenditure



Q) What is the remainder spent on?

A) During 2012 the following is the split of total costs across broad pillars;

Sports programmes	€1,863,099	33%
Games & Events	€575,967	10%
Volunteer Training & Support	€1,455,931	26%
Governance	€464,712	8%
Advocacy	€306,538	5%
Fundraising	€967,137	17%

The complete 2012 audited accounts are available on www.specialolympics.ie
2013 accounts will be available online from May 2014.

For further information please

Call 01 8823972

Email info@specialolympics.ie

Collection Day - taking place this **April 11th** - is Special Olympics Ireland's biggest annual fundraising event

3,000 volunteers will man over **1,000 collection** points in **200 towns** around the country

The aim of Collection Day is to try **raise €500,000**

These funds will go towards helping to cover the cost of the **Ireland Games** taking place on 12th - 15th June in Limerick, as well as supporting **our 9,286 athletes** in the year round sports programme

Special Olympics Ireland is fully transparent and committed to the Governance Code and guiding Principles of Fundraising

Every donation, both time and financial, is ***hugely*** appreciated by Special Olympics Ireland